

# Bitcoin ProFund (formerly Bitcoin Strategy ProFund)



## Investor Class BTCFX

Annual Shareholder Report – July 31, 2024

This Annual shareholder report contains important information about the Bitcoin ProFund (formerly Bitcoin Strategy ProFund) Investor Class (the "Fund") for the period of August 1, 2023 to July 31, 2024. You can find additional information about the Fund at [www.profund.com/shareholder-reports](http://www.profund.com/shareholder-reports). You can also request this information by contacting us at 888-776-3637.

## What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

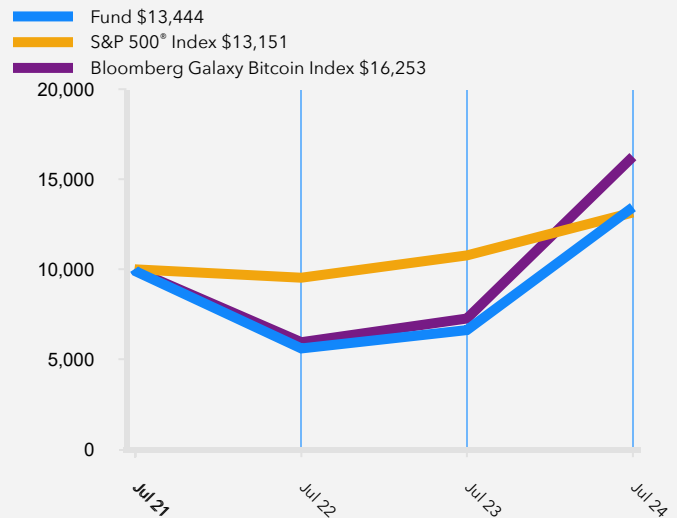
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Investor Class	\$176	1.16%

## How did the Fund perform last year?

**Bitcoin ProFund** (the "Fund") seeks investment results, before fees and expenses, that correspond to bitcoin returns. The Fund seeks to achieve its investment objective primarily through managed exposure to bitcoin futures contracts. In this manner, the Fund seeks to provide investment results that correspond to the performance of bitcoin. Bitcoin delivered strong performance during the reporting period, driven in part by anticipation of an evolving regulatory environment leading to new crypto-related product innovation. For the year ended July 31, 2024, the Fund had a total return of 103.21%. For the same period, the Bloomberg Galaxy Bitcoin Index, a proxy for the bitcoin market, had a total return of 123.91%. Primary factors affecting Fund performance include the total return of the derivatives held by the Fund, the performance of the reference assets to which the derivatives are linked, financing rates paid or earned, the types of derivative contracts used, expenses, transaction costs, and other miscellaneous factors.

## Cumulative performance: July 28, 2021 through July 31, 2024

Total Return Based on \$10,000 Investment



The chart above represents historical performance of a hypothetical investment of \$10,000 in the Fund over the past ten years (or since inception if shorter). Performance data quoted represents past performance and does not guarantee future results. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of fund shares.

### Fund Statistics

Net Assets	\$252,038,908
Number of Holdings*	3
Investment Advisory Fees	\$565,744
Portfolio Turnover	-%

\* No. of Holdings excludes derivatives.

### Average Annual Total Returns

	1 Year	Since Inception
Fund NAV	103.21%	10.34%
S&P 500 <sup>®</sup> Index	22.15	9.53
Bloomberg Galaxy Bitcoin Index	123.91	17.52

## Market Exposure

Investment Type	% of Net Assets
Futures Contracts	100%
Total	100%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any instruments used for cash management.

## Largest Equity Holdings

The Bitcoin ProFund (formerly Bitcoin Strategy ProFund) primarily invests in non-equity securities, which may include: futures contracts, Canadian Exchange Traded Funds, repurchase agreements and reverse repurchase agreements and U.S. Government securities.

## Material Fund Changes

This is a summary of certain changes to the Fund since July 31, 2023. Effective on or about December 4, 2023, the Fund's Investment Objective changed to: "Bitcoin Strategy ProFund (the "Fund") seeks investment results, before fees and expenses, that correspond to the performance of bitcoin". Scheduled to become effective September 27, 2024, Bitcoin Strategy ProFund's name will change to Bitcoin ProFund. For more complete information, you may review the Fund's prospectus, as supplemented July 26, 2024, available at [www.profund.com](http://www.profund.com) or upon request at 888-776-3637.

## Changes In Or Disagreements With Accountants

During the fiscal year ended July 31, 2024, there were no changes in the Fund's Independent Registered Public Accounting Firm.

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Additional information about the Fund including the Financial Statements, Prospectus and Statement of Additional Information is available: On the Fund's website, <https://www.profund.com/shareholder-reports>, or upon request, by calling 888-776-3637.

