

	<u>Principal Amount</u>	<u>Value</u>
U.S. Treasury Obligation (46.9%)		
U.S. Treasury Notes, 0.25%, 9/30/25	\$ 6,450,000	\$ 6,441,182
TOTAL U.S. TREASURY OBLIGATION (Cost \$6,448,741)		6,441,182
Repurchase Agreements (29.1%)		
Canadian Imperial Bank of Commerce, 0.02%, 10/1/20, dated 9/30/20, with a repurchase price of \$253,000 (Collateralized by \$237,600 U.S. Treasury Notes, 2.63%, 12/31/23, total value 258,149)	253,000	253,000
Credit Agricole CIB NY, 0.02%, 10/1/20, dated 9/30/20, with a repurchase price of \$470,000 (Collateralized by \$438,000 Federal Home Loan Mortgage Corp., 2.13%, 5/15/25, total value \$479,754)	470,000	470,000
HSBC Securities (USA), Inc., 0.02%, 10/1/20, dated 9/30/20, with a repurchase price of \$253,000 (Collateralized by \$324,800 U.S. Treasury STRIPS, 1.273%*, 11/15/38, total value \$258,076)	253,000	253,000
RBC Capital Markets, LLC, 0.03%, 10/1/20, dated 9/30/20, with a repurchase price of \$1,014,001 (Collateralized by \$942,800 U.S. Treasury Notes, 0.125%, 4/15/21, total value \$1,034,311)	1,014,000	1,014,000
Societe' Generale, 0.03%, 10/1/20, dated 9/30/20, with a repurchase price of \$1,810,002 (Collateralized by \$1,670,000 U.S. Treasury Inflation-Protected Securities (TIPS), 0.50%, 4/15/24, total value \$1,846,283)	1,810,000	1,810,000
UMB Financial Corp., 0.02%, 10/1/20, dated 9/30/20, with a repurchase price of \$207,000 (Collateralized by \$194,000 Federal Farm Credit Banks, 2.875%, 12/21/23, total value \$211,364)	207,000	207,000
TOTAL REPURCHASE AGREEMENTS (Cost \$4,007,000)		4,007,000
TOTAL INVESTMENT SECURITIES (Cost \$10,455,741) - 76.0%		10,448,182
Net other assets (liabilities) - 24.0%		3,301,879
NET ASSETS - 100.0%		\$ 13,750,061

STRIPS Separate Trading of Registered Interest and Principal of Securities.

* Represents the effective yield or interest rate in effect at September 30, 2020.

Futures Contracts Purchased

	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation/(Depreciation)
5-Year U.S. Treasury Note Futures Contracts	18	1/1/21	\$ 2,268,141	\$ 1,358

Centrally Cleared Swap Agreements

Credit Default Swap Agreements - Sell Protection^(a)

Underlying Instrument	Payment Frequency	Fixed Deal Receive Rate	Maturity Date	Implied Credit Spread at September 30, 2020 ^(b)	Notional Amount ^(c)	Value	Premiums Paid (Received)	Unrealized Appreciation/ (Depreciation)	Variation Margin
CDX North America High Yield Index Swap Agreement; Series 35	Daily	5.00%	12/20/25	4.07%	\$ 10,850,000	\$ 456,838	\$ 436,398	\$ 20,440	\$ 25,614

- (a) When a credit event occurs as defined under the terms of the swap agreement, the Fund as a seller of credit protection will either (i) pay to the buyer of protection an amount equal to the par value of the defaulted reference entity and take delivery of the reference entity or (ii) pay a net amount equal to the par value of the defaulted reference entity less its recovery value.
- (b) Implied credit spread, represented in absolute terms, utilized in determining the value of the credit default swap agreements as of period end will serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default or other credit event for the credit derivative. The implied credit spread of a referenced entity reflects the cost of buying/selling protection and may include payments required to be made to enter into the agreement. Generally, wider credit spreads represent a perceived deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the swap agreement.
- (c) The notional amount represents the maximum potential amount the Fund could be required pay as a seller of credit protection if a credit event occurs, as defined under the terms of the swap agreement, for each security included in the CDX North America High Yield Index.